



**NIGHTHAWK REPORTS TREASURE ISLAND DRILL RESULTS,
INTERSECTING ELEVATED GRADES
HOLE T20-03 RETURNS 4.49 G/T AU (UNCUT) OVER 7.25 METRES**

Press Release dated February 2, 2021

Treasure Island Gold Project, 2020 Drill Results

Reported today are 12 holes for 4,325 metres of drilling

(A total of 15 holes for 5,508 metres of drilling were completed, leaving 3 holes left to be released)

Table 1. Treasure Island Drill Results Summary (uncut)

Hole ID	Zone	Collar Orientations (degrees)		Intersection (Metres)		Core Length (Metres)*	Gold Grade gpt
		Azimuth	Dip	From	To		
T20-01	Seadog Showing	145	-45	48.75	49.50	0.75	0.64
				53.25	54.00	0.75	0.37
				76.00	76.75	0.75	0.35
				79.75	80.50	0.75	10.55
T20-01B	Seadog Showing	145	-60	70.75	72.25	1.50	1.05
T20-02	Seadog Showing	170	-45	23.00	24.00	1.00	0.38
				79.50	82.50	3.00	0.95
				94.75	97.25	2.50	0.85
T20-02B	Seadog Showing	350	-45	20.50	21.25	0.75	0.42
				28.75	31.00	2.25	0.64
				93.25	94.00	0.75	0.41
				97.00	97.75	0.75	0.51
				119.25	120.75	1.50	0.37
				136.50	137.25	0.75	1.73
				179.25	181.50	2.25	1.06
				184.50	186.00	1.50	0.46
				212.25	213.75	1.50	1.76
	216.75	218.25	1.50	1.14			
T20-02C	Seadog Showing	350	-60	31.00	32.00	1.00	0.30
				38.00	41.00	3.00	0.92
				44.00	45.00	1.00	0.50
				75.75	80.75	5.00	10.37
<i>including</i>				79.75	80.75	1.00	48.98
				91.00	91.75	0.75	0.98
				130.75	134.75	4.00	1.22
				171.75	174.00	2.25	0.50

Hole ID	Zone	Collar Orientations (degrees)		Intersection (Metres)		Core Length (Metres)*	Gold Grade gpt
		Azimuth	Dip	From	To		
				181.50	182.25	0.75	0.30
				187.50	188.25	0.75	0.54
				201.00	202.00	1.00	0.62
				210.50	212.75	2.25	0.76
T20-03	Main Zone	165	-45	120.25	121.00	0.75	0.63
				122.50	123.25	0.75	0.37
				144.00	147.00	3.00	0.95
				150.75	151.50	0.75	0.42
				165.75	166.50	0.75	0.30
				186.00	186.75	0.75	0.72
				193.20	203.70	10.50	0.58
				212.25	213.00	0.75	0.44
				224.00	234.40	10.40	0.74
				240.75	244.45	3.70	0.48
				248.95	252.40	3.45	2.37
				254.50	256.00	1.50	0.77
				261.45	262.20	0.75	0.36
				268.20	268.95	0.75	1.36
				271.50	273.25	1.75	0.95
				281.50	287.75	6.25	0.58
				310.00	315.25	5.25	0.62
				320.35	327.10	6.75	1.02
				337.60	339.75	2.15	0.47
T20-03B				Main Zone	165	-55	48.00
	215.20	217.00	1.80				0.48
	223.00	224.50	1.50				0.51
	226.75	228.25	1.50				0.44
	231.85	233.25	1.40				0.40
	238.50	240.00	1.50				0.58
	245.60	246.10	0.50				0.78
	247.50	251.20	3.70				0.87
	256.35	257.75	1.40				1.29
	260.75	265.25	4.50				1.07
	292.50	293.25	0.75				0.60
	343.75	344.75	1.00				1.12
	348.75	349.75	1.00				0.56
	355.25	357.75	2.50				1.31
	358.85	360.15	1.30				0.34
	365.25	372.50	7.25				4.49
	376.25	377.00	0.75				0.34

Hole ID	Zone	Collar Orientations (degrees)		Intersection (Metres)		Core Length (Metres)*	Gold Grade gpt
		Azimuth	Dip	From	To		
T20-04	Main Zone	165	-45	45.50	46.25	0.75	0.35
				129.00	130.50	1.50	1.05
				160.00	162.00	2.00	1.75
				188.75	189.50	0.75	0.35
				197.50	213.50	16.00	0.66
				220.60	221.25	0.65	0.92
				227.00	227.75	0.75	0.55
				236.25	238.15	1.90	0.42
				241.75	243.60	1.85	0.55
				264.00	269.15	5.15	0.92
				275.05	278.70	3.65	0.87
				301.45	302.20	0.75	0.66
				302.95	304.30	1.35	0.36
				311.60	312.35	0.75	0.84
				313.90	314.65	0.75	0.88
				317.65	318.40	0.75	0.43
				331.10	333.20	2.10	0.87
T20-04B				Main Zone	165	-55	211.00
	226.20	230.50	4.30				0.49
	232.00	232.75	0.75				0.43
	235.00	235.75	0.75				0.32
	243.00	246.00	3.00				0.56
	269.00	273.60	4.60				0.52
	276.15	280.50	4.35				2.17
	282.75	284.50	1.75				0.47
	289.00	289.75	0.75				1.72
	292.40	292.95	0.55				0.45
	296.00	298.00	2.00				0.46
	301.00	306.15	5.15				0.57
	301.00	301.50	0.50				1.57
	341.50	342.50	1.00				0.74
	355.50	358.50	3.00				0.97
	368.65	369.20	0.55				0.73
	387.00	388.00	1.00	1.95			
T20-05	Main Zone	165	-68	33.00	34.00	1.00	2.18
				45.00	46.00	1.00	0.33
				50.50	51.25	0.75	0.44
				128.00	130.00	2.00	0.40
				143.70	144.45	0.75	0.43
				171.90	172.90	1.00	0.46

Hole ID	Zone	Collar Orientations (degrees)		Intersection (Metres)		Core Length (Metres)*	Gold Grade gpt
		Azimuth	Dip	From	To		
	Main Zone			174.90	222.45	47.55	1.73
<i>including</i>				216.00	221.10	5.10	5.78
				227.70	228.70	1.00	0.72
				241.80	244.50	2.70	0.84
				251.75	254.75	3.00	0.78
				264.50	265.25	0.75	0.69
				268.25	269.75	1.50	13.78
<i>including</i>				268.75	269.25	0.50	37.80
				281.30	285.20	3.90	0.54
				292.20	295.95	3.75	0.50
				331.70	332.30	0.60	0.42
				334.30	338.00	3.70	0.42
				338.75	339.50	0.75	0.35
				358.40	359.15	0.75	0.36
				383.90	392.90	9.00	1.17
T20-6		Main Zone	165	-68	54.85	55.85	1.00
	142.90				144.60	1.70	1.39
	181.80				182.50	0.70	0.32
	217.20				219.20	2.00	1.45
	224.80				225.50	0.70	0.45
	227.50				228.10	0.60	0.46
	229.90				230.50	0.60	0.41
	233.55				235.05	1.50	3.13
	245.05				245.75	0.70	0.81
	250.30				265.00	14.70	0.57
	280.40				300.15	19.75	1.21
	314.85				315.55	0.70	0.94
	320.65				321.35	0.70	0.35
	402.55	406.05	3.50	0.36			
T20-08	Main Zone	165	-80	15.00	16.00	1.00	0.31
				32.00	33.00	1.00	0.51
				39.00	40.00	1.00	0.47
				66.00	69.00	3.00	0.45
				75.40	77.50	2.10	0.58
				85.90	86.60	0.70	17.05
				92.20	98.00	5.80	3.66
				149.30	149.90	0.60	0.35
				154.10	155.45	1.35	0.31
				160.35	169.80	9.45	0.45

Hole ID	Zone	Collar Orientations (degrees)		Intersection (Metres)		Core Length (Metres)*	Gold Grade gpt
		Azimuth	Dip	From	To		
				173.20	176.00	2.80	0.96
				193.25	196.15	2.90	0.46
				197.15	197.65	0.50	0.49
				203.75	204.45	0.70	0.69
				211.50	212.20	0.70	0.38
				217.60	218.60	1.00	1.67
				219.85	220.60	0.75	0.35
				221.30	222.70	1.40	0.52
				225.50	226.90	1.40	0.44
				229.00	230.40	1.40	0.98
				240.90	244.40	3.50	1.67
				245.80	248.60	2.80	0.30
				264.80	265.50	0.70	0.47
				267.50	268.50	1.00	0.35
				271.80	274.60	2.80	0.41
				276.65	279.30	2.65	0.48
				299.00	300.00	1.00	0.48

Note: True widths remain undetermined at this stage. Assays are uncut.

Drillhole Location

BHID	Easting	Northing	Elevation	Direction	DIP	EOH (m)	Area
T20-01	589481	7154342	362	145	-45	237.00	Sea Dog
T20-01B	589481	7154342	362	145	-60	273.00	Sea Dog
T20-02	589374	7154289	364	170	-45	123.00	Sea Dog
T20-02B	589374	7154289	364	350	-45	312.00	Sea Dog
T20-02C	589374	7154289	364	350	-60	258.00	Sea Dog
T20-03	589513	7153507	363	165	-45	495.00	Main Zone
T20-03B	589513	7153507	363	165	-55	499.60	Main Zone
T20-04	589469	7153488	363	165	-45	501.00	Main Zone
T20-04B	589469	7153488	363	165	-55	490.65	Main Zone
T20-05	589578	7153442	362	165	-68	409.40	Main Zone
T20-06	589674	7153472	368	165	-68	420.00	Main Zone
T20-07	589735	7153429	369	165	-80	420.00	Main Zone
T20-08	589890	7153442	375	165	-80	306.00	Main Zone
T20-09	589940	7153450	374	165	-68	297.90	Main Zone
T20-10	589602	7153449	365	165	-70	468.00	Main Zone