



**NIGHTHAWK DRILLING AT GOLDCREST INTERCEPTS 15.50 METRES OF 5.47 GPT AU  
(UNCUT) INCLUDING 4.25 METRES OF 16.98 GPT AU**

**Press Release dated February 19, 2020**

Complete Assay Table – Goldcrest Drill Results

Hole ID	Collar Orientations (degrees)		Intersection (Metres)		Core Length	True Width	Gold Grade
	Azimuth	Dip	From	To	(Metres)*	(Metres)	gpt
G19-01	110	-75	137.50	139.50	2.00		25.40
			<b>154.20</b>	<b>167.75</b>	<b>13.55</b>		<b>0.89</b>
<i>including</i>			161.50	167.15	5.65		1.55
<i>including</i>			162.25	163.75	1.50		2.60
<i>including</i>			165.25	167.15	1.90		2.05
			175.00	190.75	15.75		0.57
<i>including</i>			175.00	178.00	3.00		0.76
<i>including</i>			182.50	186.25	3.75		1.12
<i>including</i>			182.50	185.50	3.00		1.30
<i>including</i>			189.25	190.75	1.50		1.00
			200.25	205.30	5.05		1.40
<i>including</i>			204.00	205.30	1.30		3.21
			292.25	293.00	0.75		2.13
			<b>312.50</b>	<b>322.45</b>	<b>9.95</b>		<b>1.02</b>
<i>including</i>			<b>312.50</b>	<b>318.20</b>	<b>5.70</b>		<b>1.27</b>
<i>including</i>			<b>312.50</b>	<b>314.75</b>	<b>2.25</b>		<b>2.49</b>
<i>including</i>			312.50	316.00	3.50		1.75
<i>including</i>			320.45	322.45	2.00		1.44
G19-02	110	-85	<b>7.00</b>	<b>14.00</b>	<b>7.00</b>		<b>1.74</b>
<i>including</i>			7.00	10.00	3.00		3.44
			18.00	19.00	1.00		0.78
			72.75	79.65	6.90		1.06
<i>including</i>			72.75	76.45	3.70		1.25
<i>including</i>			77.70	79.65	1.95		1.15
			88.45	89.00	0.55		10.20
			91.25	94.85	3.60		0.55
			108.30	109.00	0.70		0.47
			124.20	127.10	2.90		0.80

Hole ID	Collar Orientations (degrees)		Intersection (Metres)		Core Length	True Width	Gold Grade
	Azimuth	Dip	From	To	(Metres)*	(Metres)	gpt
			<b>159.75</b>	<b>166.50</b>	<b>6.75</b>	<b>2.00</b>	<b>3.18</b>
<i>including</i>			<b>159.75</b>	<b>162.75</b>	<b>3.00</b>		<b>6.54</b>
			197.75	203.50	5.75		0.56
			207.00	208.00	1.00		1.62
			212.75	214.25	1.50		1.37
			227.00	232.25	5.25		0.42
			234.50	236.00	1.50		0.77
			240.50	242.75	2.25		0.35
			286.50	287.25	0.75		1.42
			295.75	299.50	3.75		0.37
			303.50	305.75	2.25		0.30
			307.25	308.00	0.75		0.31
			318.00	320.25	2.25		0.36
			329.00	330.35	1.35		1.05
			<b>331.60</b>	<b>339.25</b>	<b>7.65</b>		<b>1.18</b>
<i>including</i>			<b>336.25</b>	<b>338.50</b>	<b>2.25</b>		<b>3.59</b>
			348.25	349.75	1.50		0.72
			<b>352.75</b>	<b>361.75</b>	<b>9.00</b>		<b>1.30</b>
<i>including</i>			355.75	357.25	1.50		5.30
			367.75	368.50	0.75		0.55
			<b>425.00</b>	<b>432.75</b>	<b>7.75</b>	<b>2.00</b>	<b>6.95</b>
<i>including</i>			<b>426.50</b>	<b>429.75</b>	<b>3.25</b>		<b>15.83</b>
			436.50	441.75	5.25		0.77
G19-03			93.00	96.25	3.25		0.67
			102.25	106.00	3.75		0.81
<i>including</i>	290	-45	<b>103.00</b>	<b>105.25</b>	<b>2.25</b>		<b>1.16</b>
			111.25	113.20	1.95		0.63
			120.75	121.50	0.75		1.79
G19-03B			131.50	132.25	0.75		0.55
			134.40	135.10	0.70		0.91
			137.90	139.25	1.35		1.23
	290	-60	<b>141.40</b>	<b>147.20</b>	<b>5.80</b>		<b>1.30</b>
<i>including</i>			<b>143.50</b>	<b>146.60</b>	<b>3.10</b>		<b>2.06</b>
			149.90	150.60	0.70		0.57
G19-04	110	-80	180.50	187.25	6.75		0.38

Hole ID	Collar Orientations (degrees)		Intersection (Metres)		Core Length	True Width	Gold Grade
	Azimuth	Dip	From	To	(Metres)*	(Metres)	gpt
<i>including</i>			180.50	183.50	3.00		0.45
G19-05	290	-85	<b>17.50</b>	<b>86.00</b>	<b>68.50</b>	<b>8.00</b>	<b>2.00</b>
<i>including</i>			22.00	30.00	8.00		2.10
<i>including</i>			22.00	25.75	3.75		3.23
<i>including</i>			22.75	25.00	2.25		4.86
<i>including</i>			28.00	30.00	2.00		2.21
<i>including</i>			31.00	31.75	0.75		2.39
<i>including</i>			41.25	42.00	0.75		3.45
<i>including</i>			45.00	48.75	3.75		2.27
<i>including</i>			<b>70.50</b>	<b>86.00</b>	<b>15.50</b>	<b>2.00</b>	<b>5.47</b>
<i>including</i>			<b>74.25</b>	<b>78.50</b>	<b>4.25</b>		<b>16.98</b>
			<b>96.50</b>	<b>111.75</b>	<b>15.25</b>		<b>1.77</b>
<i>including</i>			<b>96.50</b>	<b>100.50</b>	<b>4.00</b>		<b>5.31</b>
			114.75	116.25	1.50		0.85
			<b>121.25</b>	<b>137.50</b>	<b>16.25</b>		<b>1.46</b>
<i>including</i>			121.25	122.50	1.25		4.73
<i>including</i>			<b>136.00</b>	<b>137.50</b>	<b>1.50</b>		<b>9.25</b>
	142.00	142.75	0.75		1.08		
	147.00	148.00	1.00		1.65		
G19-06	110	-80	145.00	146.00	1.00		1.01

\* Lengths are reported as core lengths. True widths vary depending on drill hole dip.

### Goldcrest Sill (“Goldcrest”)

Goldcrest is a 2.5-kilometre-long mineralized differentiated igneous intrusion 400 metres east and parallel to the Colomac Main sill (Figure 1). Detailed geochemical analyses have established Goldcrest as a differentiated igneous intrusion, presumably co-magmatic with and identical to the Colomac Main sill. Both sills have intruded a mafic volcanic sequence and were subsequently folded with stratigraphic tops now facing east. Better gold mineralization is largely concentrated within the more silica-rich and sodium-rich upper portions of the sills, an area that the Company has focused considerable exploration effort since discovering the sill’s potential for hosting distinct higher-grade domains in 2014.

Nighthawk’s initial drill program at Goldcrest in 2014 recorded the first documented intersection of a possible higher-grade gold shoot, as hole G14-04 intersected 19.60 metres of 4.19 gpt gold, including 7.90 metres of 7.85 gpt gold. At a similar depth, hole G14-05 intersected 20.25 metres of 4.83 gpt gold, including 5.21 metres of 10.21 gpt gold (see press release dated September 25, 2014). This drilling extended known mineralization over 100 metres further north (see press release November 26, 2014).

Resumption of drilling in 2016 continued exploring for broad, near surface, potential higher-grade domains, within relatively unexplored regions north and south of areas tested by the 2014 drilling, as well as within Goldcrest North (see press releases dated October 12, 2016; November 24, 2016). The latter is a detached portion of the main Goldcrest sill located 800 metres to the northeast. Prior to 2016, Goldcrest North had never been drilled by Nighthawk.

In 2017 the Company drilled thirteen holes to follow up on the successful 2014 and 2016 drill programs that included the further evaluation and definition of higher-grade areas discovered in 2014. Several new occurrences of strong mineralization over significant widths were intercepted including 22.40 metres of 5.40 gpt Au, including 10.20 metres of 8.48 gpt Au, and 5.80 metres of 13.68 gpt Au; and 9.50 metres of 22.41 gpt Au, including 5.35 metres of 39.42 gpt Au (see press release dated December 13, 2017).

In the current Goldcrest program Nighthawk drilled seven holes (2,190 metres). Most were drilled steeply, to explore the sill well below previous drilling to test areas outside those explored in Nighthawk's previous campaigns, and to target additional resource expansion opportunities within the sill. All holes intersected gold mineralization within the main body of Goldcrest South over a strike length of 400 metres (Figure 1).

Hole G19-01 was drilled within the southern part of Goldcrest South to undercut mineralization reported in Nighthawk's previous holes G14-02B and G17-03B. Drilling extended mineralization another 100 metres below G17-03B intersecting 9.95 metres of 1.02 gpt Au, including 2.25 metres of 2.49 gpt Au, showing that the mineralized portion of the sill (quartz diorite) widens from a near-surface true width of 30 metres to a true width of 60 metres at 300 metres vertical depth.

Hole G19-02 was collared 115 metres northeast of G19-01 as a near vertical hole to explore the sill's mineralized potential to depth (Figure 1). It encountered 9 separate stacked mineralized lenses distributed among alternating horizontal bands of quartz gabbro and quartz diorite over its 501-metre core downhole length. This type of layering has not been documented elsewhere within the sill. G19-02 is the deepest hole ever drilled at Goldcrest returning several intersects of continuous mineralization highlighted by a deep intercept of 7.75 metres of 6.95 gpt Au, including 3.25 metres of 15.83 gpt Au at a 425-metre vertical depth (Figure 3).

Hole G19-03 and C19-03B were shallow holes drilled below historical drilling into a gap in coverage 40 metres south of G19-02 (Figure 1). Although both holes encountered mineralization, they did not record broad intercepts of significantly elevated grade more typical of Goldcrest; however, they only tested to a vertical depth of 130 metres below which the sill is open.

The northern most hole, G19-04, was located 350 metres north of G19-03 to explore below shallow intercepts reported in G17-06 and G17-06B (Figure 1). The steep trajectory of the hole was intended to drill down the dip of the sill almost 200 metres below the previous intercepts. The hole intersected very little quartz diorite and stayed mostly within the sill's gabbro and quartz gabbro phases.

Subvertical hole G19-05 was collared 150 metres south of G19-04 to infill a gap in drill coverage between two previous Nighthawk holes and to explore the sill below previous drilling (Figure 1). It intersected 130 metres of relatively continuous downhole mineralization to a vertical depth of 153 metres recording values more typical of Colomac-type high-grade zones highlighted by 68.50 metres of 2.00 gpt Au, including 15.50 metres of 5.47 gpt Au, and including 4.25 metres of 16.98 gpt Au. Two additional downhole intercepts returned 15.25 metres of 1.77 gpt Au including 4.00

metres of 5.31 gpt Au, and 16.25 metres of 1.46 gpt Au including 1.5 metres of 9.25 gpt Au (Figure 2). The sill remains open to depth in this area.

Hole G19-06 was another subvertical hole intended to explore the sill at depth below previous drilling. It drilled a section 40 metres south of G19-05 but failed to intersect quartz diorite and significant mineralization and stayed within quartz gabbro, generally found within the footwall to the mineralized quartz diorite.

Drilling has continued to intersect significant mineralization at Goldcrest with the latest holes extending mineralization to new depths. Large portions of the sill remain to be explored to depth, along strike to the south, within Goldcrest North, and within the 800-metre section that separates Goldcrest South and Goldcrest North (Figure 1). Nighthawk is currently updating the Goldcrest geological model in preparation for their 2020 exploration program.