



**NIGHTHAWK INTERSECTS 200.45 METRES OF 2.01 GPT AU (UNCUT), INCLUDING  
16.00 METRES OF 4.91 GPT GOLD AT COLOMAC**

**Press Release dated October 20, 2020**

Complete Assay Table – Colomac Gold Project Drill Results

Hole ID	Zone	Collar Orientations (degrees)		Intersection (Metres)		Core Length (Metres)*	True Width (Metres)	Gold Grade gpt
		Azimuth	Dip	From	To			
C20-03	1.5	90	-65	426.50	427.50	1.00		1.47
				445.00	445.50	0.50		2.16
				508.70	510.20	1.50		1.00
				514.40	516.65	2.25		0.63
<i>including</i>				515.90	516.65	0.75		1.36
				<b>521.90</b>	<b>545.50</b>	<b>23.60</b>	<b>12.00</b>	<b>0.86</b>
<i>including</i>				<b>529.25</b>	<b>541.00</b>	<b>11.75</b>		<b>1.14</b>
<i>including</i>				533.75	541.00	7.25		1.44
				548.00	558.75	10.75		0.91
<i>including</i>				548.00	551.25	3.25		1.81
				564.00	566.25	2.25		0.81
				578.50	595.00	16.50		0.61
<i>including</i>				578.50	580.75	2.25		0.68
<i>including</i>				593.50	595.00	1.50		3.75
				609.25	610.00	0.75		1.35
				<b>615.25</b>	<b>653.50</b>	<b>38.25</b>	<b>21.00</b>	<b>2.09</b>
<i>including</i>				<b>615.25</b>	<b>644.00</b>	<b>28.75</b>		<b>2.48</b>
<i>including</i>				<b>615.25</b>	<b>625.75</b>	<b>10.50</b>		<b>4.16</b>
<i>including</i>				<b>615.25</b>	<b>621.25</b>	<b>6.00</b>		<b>6.64</b>
<i>including</i>				630.25	635.50	5.25		2.11
<i>including</i>				640.00	644.00	4.00		3.21
				661.00	673.00	12.00		0.43
<i>including</i>				661.00	664.75	3.75		0.78
C20-06	2.0	102	-62	443.36	444.96	1.60		1.75
				<b>466.62</b>	<b>718.75</b>	<b>252.13</b>	<b>150.00</b>	<b>1.84</b>
<i>including</i>				<b>466.62</b>	<b>486.00</b>	<b>19.38</b>		<b>2.30</b>
<i>including</i>				<b>476.50</b>	<b>483.40</b>	<b>6.90</b>		<b>4.55</b>
<i>including</i>				<b>480.00</b>	<b>483.40</b>	<b>3.40</b>		<b>7.47</b>
<i>including</i>				<b>517.55</b>	<b>718.00</b>	<b>200.45</b>	<b>110.00</b>	<b>2.01</b>
<i>including</i>				<b>517.55</b>	<b>525.10</b>	<b>7.55</b>		<b>7.54</b>

Hole ID	Zone	Collar Orientations (degrees)		Intersection (Metres)		Core Length	True Width	Gold Grade
		Azimuth	Dip	From	To	(Metres)*	(Metres)	gpt
<i>including</i>				<b>520.75</b>	<b>524.50</b>	<b>3.75</b>		<b>11.01</b>
<i>including</i>				<b>557.55</b>	<b>569.60</b>	<b>12.05</b>		<b>3.66</b>
<i>including</i>				<b>557.55</b>	<b>560.60</b>	<b>3.05</b>		<b>10.14</b>
<i>including</i>				<b>597.80</b>	<b>690.10</b>	<b>92.30</b>	<b>55.00</b>	<b>2.07</b>
<i>including</i>				<b>597.80</b>	<b>606.00</b>	<b>8.20</b>		<b>2.60</b>
<i>including</i>				627.20	642.30	15.10		2.17
<i>including</i>				654.80	662.20	7.40		3.50
<i>including</i>				658.20	662.20	4.00		4.80
<i>including</i>				<b>668.50</b>	<b>686.00</b>	<b>17.50</b>		<b>3.35</b>
<i>including</i>				<b>675.40</b>	<b>683.60</b>	<b>8.20</b>		<b>4.74</b>
<i>including</i>				<b>702.00</b>	<b>718.00</b>	<b>16.00</b>	<b>10.00</b>	<b>4.91</b>
<i>including</i>				<b>707.75</b>	<b>717.50</b>	<b>9.75</b>		<b>7.34</b>
<i>including</i>				<b>707.75</b>	<b>713.25</b>	<b>5.50</b>		<b>11.14</b>
C20-08				<b>246.00</b>	<b>331.00</b>	<b>85.00</b>	<b>43.00</b>	<b>1.19</b>
<i>including</i>				283.00	318.25	35.25		1.73
<i>including</i>				<b>290.50</b>	<b>318.25</b>	<b>27.75</b>		<b>2.09</b>
<i>including</i>				<b>296.50</b>	<b>318.25</b>	<b>21.75</b>		<b>2.35</b>
<i>including</i>	3.0	108	-70	<b>306.00</b>	<b>318.25</b>	<b>12.25</b>		<b>2.91</b>
<i>including</i>				322.00	331.00	9.00		1.90
<i>including</i>				325.75	331.00	5.25		2.71
				337.75	340.00	2.25		0.89
C20-08B				232.00	234.50	2.50		1.27
				254.25	258.00	3.75		0.76
	3.0	108	-73	320.00	321.00	1.00		1.79
				347.50	348.50	1.00		0.68

\* Lengths are reported as core lengths. True widths vary depending on drill hole dip.

## Colomac Gold Project (“Colomac”) – Drill Summary

### Zone 1.5

Hole C20-03 was collared in the south of Zone 1.5 to explore an area to depth within the “Exploration Target” (Figure 1). The hole deviated off-section to the south and missed its objective by approximately 30 metres, but did generate a new intersection 180 metres below previously drilled hole C18-01C (see press release dated September 18, 2018) returning 38.25 metres of 2.09 gpt Au, including 10.50 metres of 4.16 gpt Au, and including 6.00 metres of 6.64 gpt Au (Figure 3). Hole C20-03 recorded relatively continuous downhole mineralization for over 170 metres which corresponds to a 100-metre true width for the mineralized portion of the sill at 550 metres vertical depth. Drilling in this area has clearly shown a pronounced and progressive widening of the sill at depths of 550 metres, where it remains open.

## *Zone 2.0*

Drilling to depth within the northern boundary area of Zone 2.0 has confirmed the widening of the mineralized portion of the sill to depth, and defined the southward expansion of the Zone 1.5-2.0 panel of mineralization (a wedge-shaped panel formed by the merger of high-grade Zone 1.5 with the northern part of Zone 2.0) (see press release dated December 3, 2019). Hole C20-06 was drilled to continue testing the panel's southern expansion, its possible widening to depth, and to explore the zone below previously drilled hole C12-01B (see press release dated June 10, 2012) (Figure 1).

Visible gold was noted in seventy-nine (79) drill core assay samples from C20-06 throughout its 280-metre downhole mineralized intersection (Figure 2 and Figure 4), of which a 252.13 metre composite assayed 1.84 gpt Au, including subintervals of 17.50 metres of 3.35 gpt Au and 16.00 metres of 4.91 gpt Au, including 9.75 metres of 7.34 gpt Au. C20-06 also successfully extended gold mineralization to a vertical depth of 580 metres (where it remains open in all dimension), an additional 300 metres below previously reported hole C12-01B which intersected 128.00 metres of 1.36 gpt, including 71.85 metres of 2.04 gpt gold, 46.15 metres of 2.81 gpt gold, and 8.65 metres of 6.83 gpt gold. Drilling reported today has confirmed a progressive widening of the host quartz diorite to depth, where it has more than doubled its near-surface true width to upwards of 150 metres.

The Zone 1.5-2.0 panel has now been extended an additional 140 metres southward, giving it a current strike length of 640 metres, with a true width of 30 metres at shallow depths that progressively expands in excess of 150 metres at depths greater than 550 metres vertical. The panel remains open along strike and to depth.

## *Zone 3.0 – Zone 3.5 Boundary Area*

Zone 3.5 (the southern most zone along the Colomac Main sill) is one of several areas known to host distinct higher-grade mineralization (Figure 1). Nighthawk's initial drill campaigns pursued Zone 3.5 mineralization to depth and along strike of historical drilling to expand upon its high-grade nature. This work has resulted in the recognition of a northward expansion of the zone that subsequently led to the discovery of a higher-grade area plunging beneath Zone 3.0 near the boundary with Zone 3.5 (see press release dated September 19, 2012).

Holes C20-08 and C20-08B were drilled from a common setup near the boundary between Zone 3.0 and Zone 3.5 (Figure 1) and are part of a series of four evenly spaced drill sections laid out to continue tracking Zone 3.5 mineralization into the southern part of Zone 3.0. Drilling of three of these sections intersected broad, well mineralized areas where holes C20-04, C20-07 (see press releases dated September 29, 2020), and C20-02 (see press release dated August 20, 2020) explored the south, central, and northern parts of Zone 3.5 to depth, and tested areas within the "Exploration Target". Hole C20-08 shallowed significantly causing it to run close to hole C18-08 (see press release dated September 18, 2018) and intersected 85.00 metres of 1.19 gpt Au, including 21.75 metres of 2.35 gpt Au, and including 12.25 metres of 2.91 gpt Au,. The steeper hole C20-08B ran straight but only intersected weak mineralization to depth, possibly due to faulting in the area that displaced the mineralization.

More drilling is required to further define the northern plunge of the higher grade mineralization in Zone 3.5 and to explore the unexplored areas south and north of the main body of the zone as well as Zone 3.0 which still remains undrilled to depth.